ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Tuesday, September 8, 2026 · As of Sep 8, 2026 09:00 ET · Sentiment: Bullish

Global energy markets are experiencing significant upward pressure, primarily driven by escalating geopolitical tensions in the Middle East, which are disrupting shipping lanes and tightening crude oil and LNG supplies. Tanker freight rates are also seeing a bullish trend, with secondhand vessel prices reaching new highs amidst the heightened market activity.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	45,000	42,000
Suezmax, 130	WAF-UKC	32,000	29,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	28,000	25,000
MR, 37	TC2	22,000	20,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	52,000	130.0	118.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	18,000	Firm	28,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	38,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	530.0	440.0	600.0

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,730.00	+11.40

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	99.05	+1.95
WTI NYMEX	$/bbl	94.25	+1.85

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	326.75	+4.47

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	2.98	+0.00

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	380.00	+1.50

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	38.19	+0.14

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	84.88	84.88

CURRENCIES

Pair	Last	Chg
EUR/$	1.16	+0.00

DEVELOPMENTS

Oil Prices Surge to Six-Week Highs Amid Escalating US-Iran Tensions in Hormuz

Crude oil benchmarks Brent and WTI climbed significantly, with Brent nearing $100/bbl, as military escalation between the U.S. and Iran intensified, leading to...

Reuters/Bloomberg · Sep 7, 2026

Global LNG Prices Soar as West Asia Conflict Squeezes Supplies and European Storage Remains Low

Liquefied Natural Gas (LNG) prices have surged to multi-year highs, driven by disruptions to West Asian supplies and low natural gas storage levels in Europe, f...

JPT/Business Standard · Sep 7, 2026

OPEC+ Maintains Oil Output Quotas for October Amidst Hormuz Disruptions

OPEC+ decided to keep its combined oil production quota unchanged for October 2026, a move that comes as the Strait of Hormuz conflict continues to disrupt tank...

Vantage Markets · Sep 7, 2026

Bullish Secondhand Tanker Market Sees Record Prices for VLCCs

The secondhand tanker market is experiencing a significant boom, with VLCC prices reaching record highs, driven by strong demand and geopolitical factors that f...

Seatrade Maritime News · Sep 7, 2026

Goldman Sachs Raises Oil Price Forecasts for 2026 and 2027 Due to Middle East Shipping Risks

Goldman Sachs has increased its oil price projections for December 2026 and 2027 by $5 per barrel, citing ongoing disruptions in Middle Eastern shipping lanes a...

GuruFocus · Sep 8, 2026

US Natural Gas Futures Advance on Warm Weather Forecasts and Strong LNG Demand

Natural gas futures saw gains as updated mid-September weather models projected above-average temperatures across the US, boosting cooling demand, while robust...

NGI · Sep 7, 2026

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