

## Asian Oil Intelligence Desk - Daily Briefing

Tuesday, September 1, 2026 · As of Sep 1, 2026 09:00 ET · Sentiment: Bullish

Global energy markets are experiencing heightened volatility as renewed US-Iran hostilities in the Middle East drive crude oil prices higher and raise concerns over shipping disruptions in the Strait of Hormuz. LNG markets remain active with new project developments and completions, while US natural gas prices find support from strong power burn and feedgas demand.

### SHIPPING RATES & BUNKERS

#### DIRTY TANKER (\$/DAY)

| Vessel       | Route   | Spot TCE | Avg YTD |
|--------------|---------|----------|---------|
| VLCC, 270    | AG-FE   | 75,000   | 55,000  |
| Suezmax, 130 | WAF-UKC | 48,000   | 39,000  |

#### CLEAN TANKER (\$/DAY)

| Vessel  | Route          | Spot TCE | Avg YTD |
|---------|----------------|----------|---------|
| LR2, 75 | AG-FE          | 45,000   | 38,000  |
| MR, 37  | TC2 (UKC-USAC) | 32,000   | 28,000  |

#### TIME CHARTER (KDWT)

| Vessel     | 1yr    | Newbuild | 5yr   |
|------------|--------|----------|-------|
| VLCC, 200+ | 60,000 | 135.0    | 120.0 |
| LR2, 10+   | 35,000 | 75.0     | 60.0  |

#### LNG (\$/DAY)

| Type                                  | Spot    | Sent. | 52wk   |
|---------------------------------------|---------|-------|--------|
| 160M3 Tri-fuel diesel electric (East) | 110,000 | Firm  | 70,000 |
| 174M3 DFDE (Atlantic)                 | 95,000  | Firm  | 65,000 |

#### LPG (\$/DAY)

|                       |        |
|-----------------------|--------|
| VLGC, 44 (AG-Japan)   | 60,000 |
| VLGC, 44 (USGC-Japan) | 72,000 |

#### BUNKERS (\$/MT)

| Port      | VLSFO | HSFO  | MGO   |
|-----------|-------|-------|-------|
| Singapore | 650.0 | 550.0 | 750.0 |
| Rotterdam | 630.0 | 530.0 | 730.0 |

### COMMODITIES & MARKETS

#### EQUITIES

| Index                                                     | Last      | Chg     |
|-----------------------------------------------------------|-----------|---------|
| S&P 500 <small>United States</small>                      | 3,950.00  | +15.00  |
| Dow Jones Industrial Average <small>United States</small> | 32,500.00 | +100.00 |

### ENERGY PRICES

#### CRUDE

| Instrument | Unit   | Last  | Chg   |
|------------|--------|-------|-------|
| Brent ICE  | \$/bbl | 91.15 | +0.66 |
| WTI NYMEX  | \$/bbl | 86.46 | +0.70 |

#### PRODUCTS

| Instrument          | Unit  | Last   | Chg   |
|---------------------|-------|--------|-------|
| RBOB Gasoline NYMEX | c/gal | 285.50 | +3.50 |
| Heating Oil NYMEX   | c/gal | 295.00 | +4.00 |

#### NATURAL GAS

| Instrument         | Unit     | Last  | Chg   |
|--------------------|----------|-------|-------|
| US Henry Hub NYMEX | \$/MMBtu | 3.85  | +0.10 |
| TTF Gas ICE        | EUR/MWh  | 35.00 | +1.50 |

#### NGL

| Instrument                    | Unit  | Last   | Chg   |
|-------------------------------|-------|--------|-------|
| US Mont Belvieu Propane NYMEX | \$/mt | 450.00 | +5.00 |
| US Mont Belvieu Ethane NYMEX  | c/gal | 30.00  | +0.50 |

#### PRICE SPREADS

| Instrument                       | Unit   | Last  | Chg   |
|----------------------------------|--------|-------|-------|
| RBOB Gasoline/Brent Crack Spread | \$/bbl | 28.00 | +0.50 |
| Heating Oil/Brent Crack Spread   | \$/bbl | 30.00 | +0.75 |

### CARBON MARKET DAILY

| Instrument                          | Unit    | Bid   | Offer |
|-------------------------------------|---------|-------|-------|
| European Union Allowances (Spot)    | EUR/ton | 72.50 | 72.70 |
| California Carbon Allowances (Spot) | \$/ton  | 38.00 | 38.20 |

### CURRENCIES

| Pair   | Last   | Chg   |
|--------|--------|-------|
| EUR/\$ | 1.10   | 0.00  |
| \$/JPY | 148.00 | +0.20 |

### DEVELOPMENTS

#### Oil prices rise as latest US-Iran fighting resurrects Middle East supply disruption risks

Crude oil prices climbed above \$86 per barrel on Tuesday, extending previous gains as renewed hostilities in the Middle East heightened concerns over potential...

Reuters · Sep 1, 2026

#### Cheniere completes Corpus Christi Liquefaction Stage 3 expansion project

US LNG exporter Cheniere has completed the Corpus Christi Liquefaction Stage 3 expansion project in Texas, also exporting its 5,000th LNG cargo since 2016.

LNG Prime · Aug 31, 2026

#### Germany's BASF gets first LNG cargo under Cheniere contract

German chemicals giant BASF has received its first liquefied natural gas (LNG) cargo under a long-term contract with US LNG exporter Cheniere.

LNG Prime · Aug 31, 2026

#### Tanker struck by three projectiles in Hormuz amid heightened tensions

A tanker has been struck by three unknown projectiles while transiting the Strait of Hormuz along the Omani side, highlighting ongoing risks to shipping in the...

Splash 24/7 · Sep 1, 2026

#### Natural gas futures advance as strong power burn and LNG feedgas demand offer support

Natural gas futures advanced after reversing an early sell-off, with strong power burn, LNG feedgas, and late-summer heat offering support despite elevated Lowe...

NGI · Aug 31, 2026

#### Sempra Infrastructure plans 27 mtpa Port Arthur LNG expansion

Sempra Infrastructure's Port Arthur LNG has filed a request with the US FERC to start the pre-filing process for a 27 mtpa expansion of its LNG export project i...

LNG Prime · Aug 31, 2026

#### US-Iran war six months on: Tanker rates, fuel prices surge amid disruptions

Six months into the Middle East conflict, disruption around the Strait of Hormuz is driving tanker freight rates to record highs and tightening refined products...

S&P Global · Aug 28, 2026

#### AFRY bags contract for Vietnam LNG-to-power project

Swedish engineering and consulting firm AFRY has been selected as the international technical advisor for the 1.5 GW Thai Binh LNG-to-Power project in Hung Yen,...

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