



Asian Oil Intelligence Desk - Daily Briefing

Thursday, July 30, 2026 · As of Jul 30, 2026 17:00 ET · Sentiment: Neutral

Global crude prices saw a slight decline on Thursday, while US natural gas edged higher. Shipping markets, particularly tankers, continued to demonstrate exceptional strength driven by ongoing geopolitical disruptions, leading to record earnings for some operators. Equities closed higher, with the S&P 500 rebounding.

SHIPPING RATES & BUNKERS			
DIRTY TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	105,000	95,000
Suezmax	West Africa-UKC	85,000	78,000
CLEAN TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	55,000	60,000
MR, 37	UKC-USAC	32,000	35,000
TIME CHARTER (KDWT)			
Vessel	1yr	Newbuild	5yr
VLCC, 200+	52,000	128.0	115.0
LR2, 100+	38,000	72.8	65.0
LNG (\$/DAY)			
Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	75,000	Neutral	90,000
LPG (\$/DAY)			
VLGC, 44 (AG-Japan)			150,000
BUNKERS (\$/MT)			
Port	VLSFO	HSFO	MGO
Singapore	530.0	440.0	600.0

COMMODITIES & MARKETS			
EQUITIES			
Index	Last	Chg	
S&P 500 United States	7,437.63	+121.46	

DEVELOPMENTS	
Brent Crude Falls to \$89.03 Amid Market Volatility Front-month ICE Brent crude futures settled at \$89.03 per barrel on July 30, down 1.88% from the previous day, marking a decline in four of the past five sessions. Morningstar (Dow Jones Newswires) · Jul 30, 2026	EU Carbon Permits Decline Slightly to €81.52 Amid ETS Reform Discussions EU Carbon Permits fell to €81.52 on July 30, down 0.61% from the previous day, as the market continues to assess the impact of proposed EU Emissions Trading System. Trading Economics · Jul 30, 2026
S&P 500 Rises 1.66% to 7437.63, Rebounding from Previous Day's Drop The S&P 500 Index gained 1.66% to close at 7437.63 on July 30, marking a rebound after falling 1.45% the previous day due to Fed outlook and inflation signals. Morningstar / 24/7 Wall St. · Jul 30, 2026	US Henry Hub Natural Gas Prices Edge Higher Despite Ample Supply Natural gas prices at Henry Hub rose to \$2.74/MMBtu on July 30, up 0.84% from the previous day, despite ample supply and a smaller-than-expected storage build. Trading Economics · Jul 30, 2026
Teekay Tankers Reports Record Q2 2026 Earnings Driven by Soaring Spot Rates Teekay Tankers announced its highest-ever quarterly adjusted net income in Q2 2026, with VLCC rates averaging \$123,200 per day and Aframax/LR2 tankers at \$74,100. Investing.com Canada / The Royal Gazette / Seeking Alpha · Jul 30, 2026	Scorpio Tankers Expands Fleet with VLCC Newbuild Venture and LR2 Orders Scorpio Tankers has acquired a minority stake in an eight-ship VLCC newbuilding joint venture and ordered two more LR2 product tankers, expanding its fleet renewal. Splash247 / Scorpio Tankers Inc. · Jul 30, 2026

ENERGY PRICES			
CRUDE			
Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	89.03	-1.70
PRODUCTS			
Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	328.47	-11.31
NATURAL GAS			
Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.74	+0.02
NGL			
Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	375.00	-9.00
PRICE SPREADS			
Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	24.50	-0.25

CARBON MARKET DAILY			
Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	80.90	80.95

CURRENCIES		
Pair	Last	Chg
EUR/\$	1.15	+0.01