



Asian Oil Intelligence Desk - Daily Briefing

Tuesday, July 28, 2026 · As of Jul 27, 2026 17:00 ET · Sentiment: Neutral

Crude oil prices saw a significant decline on Monday as geopolitical tensions in the Middle East eased, while US equities closed mixed. In shipping, tanker rates showed strong gains across several routes, and newbuilding orders for VLCCs are on track for a record year, though the LNG sector faced a setback with an extended commissioning process for a key project.

SHIPPING RATES & BUNKERS			
DIRTY TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	85,000	75,000
Suezmax, 130	WAF-UKC	55,000	50,000
Aframax, 80	Cross-UKC	127,600	110,000
CLEAN TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	28,000	25,000
MR, 50	USG-Cont	38,500	35,000
TIME CHARTER (KDWT)			
Vessel	1yr	Newbuild	5yr
VLCC, 200+	65,000	131.0	138.0
LNG (\$/DAY)			
Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,231
LPG (\$/DAY)			
VLGC, 44 (AG-Japan)			34,643
BUNKERS (\$/MT)			
Port	VLSFO	HSFO	MGO
Singapore	765.0	552.0	1,300.3

COMMODITIES & MARKETS			
EQUITIES			
Index	Last	Chg	
S&P 500 United States	7,413.18	+1.20	

ENERGY PRICES			
CRUDE			
Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	91.82	-8.50
PRODUCTS			
Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	324.00	-2.90
NATURAL GAS			
Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	3.75	-0.05
NGL			
Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	380.50	+1.50
PRICE SPREADS			
Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	25.50	-0.50
CARBON MARKET DAILY			
Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	70.10	70.15

CURRENCIES		
Pair	Last	Chg
EUR/\$	1.14	0.00

DEVELOPMENTS	
Crude Oil Prices Tumble as Mideast Tensions Ease, Inventory Builds Weigh Brent crude fell sharply on Monday, dropping over 7% to near \$90 per barrel, as a pause in US-Iran strikes unwound geopolitical risk premiums and an EIA report... Reuters/AP · Jul 27, 2026	Shipping Industry Calls for IMO to Adopt Net-Zero Framework in 2026 to Spur Decarbonization Investment Over 85 leading shipping companies, ports, and fuel producers have urged IMO Member States to adopt the Net-Zero Framework in 2026, emphasizing its critical rol... GH2.org · Jul 28, 2026
Sempra Infrastructure Extends ECA LNG Phase 1 Commissioning Due to Compressor Damage Sempra Infrastructure announced an extension to the commissioning process for its ECA LNG Phase 1 project after discovering damage in refrigerant compressors du... Sempra Infrastructure · Jul 28, 2026	Baltic Exchange Reports Strong Gains in LR2, MR, and Aframax Tanker Rates The latest Baltic Exchange report for July 27, 2026, indicated robust increases in clean and dirty tanker rates, with LR2, MR, and Aframax routes showing strong... Baltic Exchange · Jul 27, 2026
Baker Hughes Secures Major LNG Technology Order for Venture Global's CP2 LNG Expansion Baker Hughes received a significant order from Venture Global LNG to supply six liquefaction blocks, totaling 12 modules, for the CP2 LNG expansion project in L... Baker Hughes · Jul 27, 2026	Shipping Companies Exercise Caution on Green Fuels Amid Global Uncertainty A new report from the International Chamber of Shipping reveals that growing global uncertainty, rather than technical challenges, is the primary factor causing... Lighthouse · Jul 17, 2026
VLCC Newbuilding Orders Surge to Record Highs in First Half of 2026 Amid Strong Demand Shipowners placed 183 VLCC newbuilding orders in the first half of 2026, a tenfold increase year-on-year, driven by growing investor confidence and rising asset... Veson Nautical/Ocean Economist · Jul 08, 2026	