



Asian Oil Intelligence Desk - Daily Briefing

Tuesday, July 21, 2026 · As of Jul 21, 2026 15:00 ET · Sentiment: Bullish

Global energy markets are experiencing significant upward pressure on crude oil and refined product prices due to escalating geopolitical tensions in the Middle East, including continued US-Iran hostilities and Houthi threats to shipping. Supply disruptions in key chokepoints like the Strait of Hormuz and the Red Sea are driving a bullish sentiment, while natural gas markets show mixed signals with robust supply but some LNG interruptions. Equities are generally higher despit...

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	48,000	41,000
Suezmax, 130	WAF-UKC	32,000	29,500

CLEAN TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	28,000	27,500
MR, 37	TC2 (UKC-USAC)	22,000	21,000

TIME CHARTER (KDWT)			
Vessel	1yr	Newbuild	5yr
VLCC, 200+	55,000	132.0	118.0
Aframax, 100	35,000	75.0	68.0

LNG (\$/DAY)			
Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	15,000	Neutral	31,000
174M3 TFDE (Atlantic)	18,000	Neutral	35,000

LPG (\$/DAY)			
VLGC, 44 (AG-Japan)			40,000
LGC, 22 (USGC-NWE)			28,000

BUNKERS (\$/MT)			
Port	VLSFO	HSFO	MGO
Singapore	555.0	465.0	630.0
Rotterdam	560.0	470.0	635.0

COMMODITIES & MARKETS

EQUITIES			
Index	Last	Chg	
S&P 500 United States	3,873.67	+30.74	
Dow Jones Industrial Average United States	33,231.00	+231.00	

DEVELOPMENTS

- Oil Prices Rise on Growing Supply Risks Amid Fresh Attacks and Middle East Tensions**

Crude oil and product futures climbed on Tuesday due to mounting supply disruptions and escalating geopolitical risks, including fresh attacks on tankers in the...

DTN Progressive Farmer · Jul 21, 2026
- Brent Crude Tops \$90 as Tanker Hit in Strait of Hormuz Amid Escalating US-Iran Tensions**

Brent crude futures surged past \$90/bbl after a tanker was reportedly struck in the Strait of Hormuz, intensifying fears of supply disruptions as US-Iran hostil...

Energy News Beat · Jul 21, 2026
- Houthi Threats Reroute Saudi Crude Tankers in Red Sea, Further Disrupting Shipping**

Two Saudi crude oil tankers reversed course in the Red Sea following threats from Yemen's Iran-aligned Houthis, highlighting a widening Middle East conflict imp...

Oklahoma Energy Today · Jul 21, 2026

ENERGY PRICES

CRUDE			
Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	91.34	+2.12
WTI NYMEX	\$/bbl	85.03	+1.80

PRODUCTS			
Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	342.12	+3.22
ULSD Heating Oil NYMEX	c/gal	412.75	+0.85

NATURAL GAS			
Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.88	+0.03
TTF ICE	EUR/MWh	35.50	+0.75

NGL			
Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	385.00	+2.50

PRICE SPREADS			
Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	52.35	-0.77

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	70.50	70.55

CURRENCIES

Pair	Last	Chg
EUR/\$	1.14	0.00
USD/JPY	163.00	+0.51