



Asian Oil Intelligence Desk - Daily Briefing

Saturday, July 18, 2026 · As of Jul 17, 2026 17:00 ET · Sentiment: Bullish

Energy markets closed Friday with a strong bullish tone, as Brent crude and RBOB gasoline prices surged on geopolitical tensions and robust demand. Shipping markets continued to see high asset values and newbuilding orders, while major US equities experienced a downturn led by a sell-off in technology stocks.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	45,000	42,000
Suezmax, 130	WAF-UKC	32,000	30,500

CLEAN TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	22,000	25,000
MR, 37	TC2 (UKC-USAC)	18,500	19,200

TIME CHARTER (KDWT)			
Vessel	1yr	Newbuild	5yr
VLCC, 200+	75,000	132.5	172.0
Suezmax, 130	55,000	90.0	107.5

LNG (\$/DAY)			
Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	15,000	Flat	28,000
174M3 TFDE (Atlantic)	18,000	Neutral	35,000

LPG (\$/DAY)			
VLGC, 44 (AG-Japan)			35,000
VLGC, 44 (USG-Japan)			42,000

BUNKERS (\$/MT)			
Port	VLSFO	HSFO	MGO
Singapore	770.5	569.0	1,117.5
Rotterdam	671.0	529.5	1,145.5

COMMODITIES & MARKETS

EQUITIES		
Index	Last	Chg
S&P 500 United States	7,457.69	-76.08
Dow Jones Industrial Average United States	52,146.42	-406.55

DEVELOPMENTS

- Oil prices rise, Brent reaches \$88.10 barrel on Gulf escalation worries.**
Brent crude futures settled at \$88.10 a barrel on July 17, marking a significant weekly gain due to escalating tensions in the Middle East, pushing prices high...

Morningstar / Associated Press · Jul 17, 2026
- Wall Street closes lower as tech and AI stocks lead market decline.**
The S&P 500 fell 1% on Friday, closing its first losing week in three, as investors pulled back from technology and semiconductor companies amid concerns over h...

NBC Palm Springs / The Washington Post · Jul 17, 2026
- Europe's new carbon price faces backlash as 10 nations seek fuel cost changes.**
Ten EU countries, led by Italy and Poland, have requested the European Commission to reconsider its new carbon market for road transport and building fuels (ETS...

Jennifer L. (news article) · Jul 17, 2026

ENERGY PRICES

CRUDE			
Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	88.10	+3.87
WTI NYMEX	\$/bbl	83.50	+3.00

PRODUCTS			
Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	339.27	+10.80
ULSD Heating Oil NYMEX	c/gal	315.45	+8.50

NATURAL GAS			
Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.92	+0.06
Dutch TTF ICE	EUR/MWh	31.20	+0.80

NGL			
Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	380.00	+1.50
US Mont Belvieu Ethane NYMEX	\$/mt	250.00	+0.75

PRICE SPREADS			
Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	55.00	+1.00
WTI/Brent Spread	\$/bbl	-4.60	-0.20

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	79.40	79.60

CURRENCIES

Pair	Last	Chg
EUR/\$	1.14	0.00
\$/JPY	157.80	+0.15