

Asian Oil Intelligence Desk - Daily Briefing

Thursday, July 16, 2026 · As of Jul 16, 2026 09:30 ET · Sentiment: Bullish

Global energy markets displayed a bullish tone today, primarily driven by escalating Middle East tensions which pushed crude oil prices higher for the fourth consecutive day and sent Asian LNG prices to a four-month high. European carbon prices saw a slight dip following news of eased emissions cuts, while Singapore bunker prices declined after recent gains. Currencies and equities showed mixed movements.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	40,300	39,700
Suezmax, 130	WAF-UKC	28,500	27,900

CLEAN TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,500	26,400
MR, 37	TC2	18,000	19,200

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,000	127.0	112.0
Aframax, 115	28,000	75.0	65.0

LNG (\$/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	15,000	Bullish	30,231
174M3 MEGI (West)	17,000	Bullish	35,000

LPG (\$/DAY)

VLGC, 44 (AG-Japan)	34,643
VLGC, 44 (USG-Japan)	45,000

BUNKERS (\$/MT)

Port	VLSFO	HSFO	MGO
Singapore	765.0	549.0	1,119.0
Rotterdam	515.0	430.0	590.0

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	3,842.93	-1.89
Dow Jones Industrial Average United States	32,500.50	-50.20

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	84.95	-0.24
WTI NYMEX	\$/bbl	79.45	-0.15

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	213.67	-1.50
Heating Oil NYMEX	c/gal	397.00	+2.37

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.89	-0.03

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	378.14	+1.25

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	23.19	-0.15
Heating Oil/Brent Crack Spread	\$/bbl	20.50	-0.10

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	80.90	80.95

CURRENCIES

Pair	Last	Chg
EUR/\$	1.15	0.00
\$/JPY	162.14	+0.06

DEVELOPMENTS

Oil prices extend gain for fourth day, stay beyond \$85 amid Middle East chaos

Crude oil prices continued to inch higher for the fourth day straight, staying beyond the \$85 per barrel mark, as investors reacted to a fresh escalation in the...

The Times of India · Jul 16, 2026

EU Eases Emissions Cuts for Industrial Factories

The EU is easing carbon emissions cuts required of industrial factories, affecting around 10,000 facilities under its carbon market, including steel, cement, an...

Briefs Finance · Jul 15, 2026

Asian Gas Prices Near Four-Month High on Mideast Tensions

Asian liquefied natural gas prices rose to the highest since late March as fresh hostilities in the Middle East deepened concerns that shipping through the key...

Bloomberg News · Jul 16, 2026

Iran conflict boosts US LNG investment amid supply disruptions: S&P Global

The ongoing conflict in Iran has led to a significant increase in investments in U.S. liquefied natural gas (LNG) export infrastructure, as disruptions to vital...

S&P Global · Jul 15, 2026

Singapore prices decline after rising for three straight days

Singapore bunker prices for VLSFO, B30-VLSFO, LSMGO, and HSFO all saw declines on July 16, 2026, after several days of increases, with VLSFO broadly stable over...

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