

Asian Oil Intelligence Desk - Daily Briefing

Wednesday, July 15, 2026 · As of Jul 15, 2026 08:00 ET · Sentiment: Bullish

Energy markets are experiencing a bullish sentiment driven by escalating US-Iran tensions and threats to the Strait of Hormuz, which are pushing crude oil prices higher. Meanwhile, softer-than-expected inflation data provided some support to equities, while natural gas prices are consolidating after a recent slump.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	40,300	39,700
Suezmax, 130	WAF-UKC	32,000	31,500

CLEAN TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,500	26,400
MR, 37	TC2 (UKC-USAC)	18,000	21,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,000	127.0	112.0
Aframax, 100	28,000	68.0	55.0

LNG (\$/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,231
174M3 TFDE (Atlantic)	15,000	Firm	35,000

LPG (\$/DAY)

VLGC, 44 (AG-Japan)	34,643
VLGC, 44 (USGC-Japan)	42,000

BUNKERS (\$/MT)

Port	VLSFO	HSFO	MGO
Singapore	653.0	461.0	953.0

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,543.59	+28.25
Nasdaq Composite United States	26,107.01	+233.83

DEVELOPMENTS

Brent Tops \$85 As Supply Risk Raises Oil Prices

Brent crude climbed above \$85 a barrel on July 15, 2026, after US President Donald Trump threatened to target Iran's energy infrastructure, reviving concerns ab...
MarketForces Africa / The Sunday Guardian / BNN Bloomberg · Jul 15, 2026

LNG Bunker Prices Surge at Rotterdam and Singapore Amid Supply Fears and Heatwaves

LNG bunker prices at Rotterdam surged \$78/MT and Singapore \$26/MT on July 15, 2026, as TTF and JKM rose due to supply fears from Strait of Hormuz attacks and US...
IndexBox · Jul 15, 2026

S&P 500 Rises as Soft Inflation Data, Bank Earnings Buoy Sentiment

The S&P 500 rose on July 14, 2026, after softer-than-expected inflation data fueled hopes for a less hawkish Federal Reserve stance on interest rates, while upb...
Morningstar / Reuters / San Mateo Daily Journal · Jul 14, 2026

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	86.19	+1.46
WTI NYMEX	\$/bbl	79.67	+0.33

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	325.52	+2.79
Heating Oil NYMEX	c/gal	399.75	-1.68

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.89	-0.01

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	384.64	+3.59

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	50.53	-0.29

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	81.85	81.87

CURRENCIES

Pair	Last	Chg
EUR/\$	1.14	+0.00