



Asian Oil Intelligence Desk - Daily Briefing

Tuesday, July 14, 2026 · As of Jul 14, 2026 09:00 ET · Sentiment: Bullish

Global energy markets are experiencing significant volatility driven by escalating geopolitical tensions in the Middle East, particularly around the Strait of Hormuz. Crude oil prices have surged to multi-month highs following renewed U.S.-Iran hostilities and a proposed naval blockade, while refined products also saw substantial gains. Equities were mixed, with energy stocks cushioning some losses as tech shares declined.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	40,300	39,700
Suezmax, 130	WAF-UKC	28,500	27,800

CLEAN TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,500	26,400
MR, 37	TC2 (UKC-USAC)	18,200	21,100

TIME CHARTER (KDWT)			
Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,000	127.0	112.0
Aframax, 100	28,000	68.0	55.0

LNG (\$/DAY)			
Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Dropped	30,231
160M3 Tri-fuel diesel electric (West)	14,500	Increased	32,500

LPG (\$/DAY)		
VLGC, 44 (AG-Japan)		34,643
VLGC, 44 (USGC-Japan)		62,100

BUNKERS (\$/MT)			
Port	VLSFO	HSFO	MGO
Singapore	676.0	478.5	978.5
Rotterdam	621.0	477.5	1,039.0

COMMODITIES & MARKETS

EQUITIES		
Index	Last	Chg
S&P 500 United States	7,515.34	-60.05
Dow Jones Industrial Average United States	52,498.64	-138.37

DEVELOPMENTS

Oil prices jump as fighting flares in the Middle East, while Asian shares are mixed

Oil prices surged Tuesday as fighting intensified in the Middle East, with Brent crude climbing 4.1% to \$86.73 a barrel after soaring nearly 10% on Monday. U.S....

AP News · Jul 14, 2026

US naval blockade to cover Iran's entire coastline, all vessels, reigniting concerns over energy shipments

Oil prices settled up more than 9% on Monday at a one-month high after news that a United States' naval blockade, set to begin Tuesday, will cover Iran's entire...

Reuters · Jul 13, 2026

Record LNG Imports from Yamal Project Boost Europe Amid Sanctions Concerns

Europe achieved a historic high in liquefied natural gas (LNG) imports from Russia's Yamal LNG project on July 13, 2026, with 9.89 million tons, an 18% year-on-...

GuruFocus · Jul 13, 2026

ENERGY PRICES

CRUDE			
Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	86.73	+3.43
WTI NYMEX	\$/bbl	80.55	+2.41

PRODUCTS			
Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	316.63	+18.18
ULSD Heating Oil NYMEX	c/gal	382.36	+27.04

NATURAL GAS			
Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	3.45	-0.08
Europe TTF ICE	EUR/MWh	32.50	+0.75

NGL			
Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	385.50	+2.10
US Mont Belvieu Ethane NYMEX	c/gal	28.75	+0.55

PRICE SPREADS			
Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	46.25	+1.50
ULSD/Brent Crack Spread	\$/bbl	52.80	+2.20

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	70.15	70.20

CURRENCIES

Pair	Last	Chg
EUR/\$	1.14	+0.00
\$/JPY	157.80	-0.25

Hormuz Crisis Cuts Gulf LNG Exports by 35 bcm, Offset by US and other producers

Liquefied natural gas (LNG) loadings from Qatar and the UAE dropped by 35 billion cubic meters since the Middle East conflict erupted in March 2026. However, ar...

Egypt Oil & Gas · Jul 13, 2026

Biofuel Bunker Prices Show Mixed Movements Across Global Ports

Biofuel bunker prices have shown notable movements, with Rotterdam's ZRE A-rebated B30-VLSFO (POMEME) price increasing by \$23 per metric ton over the last seven...

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S&P 500 and Dow Jones fall as AI stocks sink amid geopolitical tensions

On Monday, the S&P 500 fell 0.8% to 7,515.34, and the Dow Jones Industrial Average dropped 0.3% to 52,498.64. Slumping AI stocks, particularly after losses for...

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