

Asian Oil Intelligence Desk - Daily Briefing

Sunday, July 12, 2026 · As of Jul 12, 2026 09:30 ET · Sentiment: Neutral

Global energy markets saw a mixed close to the week, with crude oil prices stabilizing amid renewed US-Iran diplomatic efforts, while major equity indices like the S&P 500 and FTSE 100 posted gains driven by tech and corporate deals. Bunker prices in Singapore experienced a decline across all grades, and the VLCC newbuilding market is witnessing a record surge in orders.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	42,500	41,000
Suezmax, 130	WAF-UKC	30,000	29,500

CLEAN TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	25,000	26,000
MR, 37	TC2	20,000	21,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	47,000	132.0	118.0
Aframax, 115	31,000	76.0	69.0

LNG (\$/DAY)

Type	Spot Sent.	52wk
160M3 Tri-fuel diesel electric (East)	17,000 Flat	34,000
174M3 MEGI (West)	21,000 Firm	39,000

LPG (\$/DAY)

VLGC, 44 (AG-Japan)	37,000
VLGC, 44 (USG-Japan)	44,000

BUNKERS (\$/MT)

Port	VLSFO	HSFO	MGO
Singapore	657.0	462.0	951.0
Rotterdam	635.0	535.0	740.0

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,575.39	+31.75
FTSE 100 United Kingdom	10,497.29	+24.84

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	76.56	+0.52
WTI NYMEX	\$/bbl	72.20	+0.44

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	298.46	-5.41
NYMEX Heating Oil NYMEX	c/gal	268.50	-3.20

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.94	-0.07
TTF Gas ICE	EUR/MWh	33.00	+0.50

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	1,667.97	-23.53
US Mont Belvieu Ethane NYMEX	c/gal	29.00	+0.60

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	28.00	-0.30
Gasoil/Brent Crack Spread	\$/bbl	31.50	+0.20

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	77.50	77.60
California Carbon Allowances (Spot)	\$/ton	39.00	39.10

CURRENCIES

Pair	Last	Chg
EUR/\$	1.14	0.00
USD/JPY	161.70	-0.68

DEVELOPMENTS

Crude Oil Prices Steady Amid Renewed US-Iran Diplomatic Efforts

Oil prices stabilized after a volatile week, with Brent trading near \$76/bbl and WTI below \$72/bbl, as reports indicated ongoing US-Iran peace talks despite ear...
NDTV Profit / Reuters · Jul 10, 2026

S&P 500 Rises, Driven by Tech Giants, Nears Record High

The S&P 500 closed up 0.42% at 7,575.39 on Friday, marking its fourth winning week in five, with megacap tech stocks leading the gains and the index sitting jus...
Meta Trading Club / San Mateo Daily Journal · Jul 10, 2026

FTSE 100 Boosted by Vodafone and EasyJet Deals

London's FTSE 100 rose 0.2% to 10,497.29, lifted by a surge in Vodafone shares after a major stake acquisition and easyJet's agreement to a £5.7 billion takeove...
Alliance News / Reuters · Jul 10, 2026

VLCC Newbuilding Orders Surge to Record Levels in First Half of 2026

Shipowners placed 183 VLCC newbuilding orders in H1 2026, a tenfold increase from the previous year, driven by strong investor confidence, rising asset values,...
Riviera Maritime Media / Ocean Economist · Jul 08, 2026

Singapore Bunker Prices Decline Across All Grades

Singapore bunker fuel prices fell across all grades on Friday, with VLSFO down \$15/mt to \$657/mt, HSFO down \$14/mt to \$462/mt, and LSMGO down \$22/mt to \$951/mt.
engine.online · Jul 10, 2026