ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Saturday, July 11, 2026 · As of Jul 10, 2026 17:00 ET · Sentiment: Bullish

Geopolitical tensions in the Middle East and Black Sea continue to underpin energy markets, keeping crude oil prices elevated and driving strong demand for tanker tonnage. Equities saw mixed performance, with European markets gaining on corporate news while currencies showed slight depreciation against the dollar.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	45,000	42,000
VLCC, 270	USG-China	50,000	48,000
Suezmax, 130	WAF-UKC	32,000	30,000
Aframax, 80	Cross-Med	28,000	26,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	22,000	25,000
MR, 37	TC2 (UKC-USAC)	18,000	19,500
MR, 37	TC14 (USG-UKC)	20,000	21,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	55,000	131.5	172.0
Suezmax, 130	38,000	88.0	107.5

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	15,000	Flat	35,000
174M3 TFDE (West)	18,000	Firm	40,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	38,000
VLGC, 84 (USG-Japan)	42,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	672.0	476.0	972.0
Rotterdam	588.0	457.0	969.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	76.00	+0.20
WTI NYMEX	$/bbl	71.51	-0.56
Dubai Crude Platts	$/bbl	77.50	+0.25

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	235.00	+2.50
Gasoil ICE	$/mt	680.00	+5.00
Jet Fuel Platts Singapore	$/bbl	95.00	+1.00

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	2.94	-0.07
TTF ICE	EUR/MWh	32.00	+0.50

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	380.00	+1.50
US Mont Belvieu Ethane NYMEX	c/gal	28.00	+0.10

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	22.70	-0.10

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	70.50	70.55

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	3,845.00	+2.00
FTSE 100 United Kingdom	10,497.30	+24.84

CURRENCIES

Pair	Last	Chg
EUR/$	1.14	0.00
USD/JPY	161.70	-0.68

DEVELOPMENTS

US-Iran Conflict Continues to Disrupt Strait of Hormuz Shipping, Keeping Oil Prices Elevated

Ongoing geopolitical tensions between the US and Iran are maintaining a significant risk premium in global energy markets, with disruptions to shipping through...

Reuters · Jul 10, 2026

Escalating Shipping Risks in Black Sea Region Drive Commodity Market Volatility

New reports of escalating commodity shipping risks in the Kerch Strait and Sea of Azov, linked to the Ukraine war, have introduced fresh volatility and upward p...

StoneX · Jul 10, 2026

VLCC Newbuilding Orders Surge to Record Highs Amid Strong Demand and Geopolitical Factors

Shipowners placed 183 VLCC orders in the first half of 2026, a tenfold increase year-on-year, driven by strong market confidence, rising asset values, and a tig...

Veson Nautical · Jul 08, 2026

Occidental Petroleum Reports Jump in Realized Oil Prices Due to Middle East Conflict

Shale producer Occidental Petroleum announced a 38.4% rise in its worldwide average realized oil prices in Q2, attributing the increase to higher benchmark crud...

Reuters · Jul 10, 2026

London's FTSE 100 Rises on Vodafone and easyJet Deals, Despite Weekly Loss

The FTSE 100 closed higher on Friday, boosted by Vodafone's stake sale to Xavier Niel and easyJet's agreed takeover by Apollo Global, though the index still rec...

Reuters · Jul 10, 2026

Natural Gas Demand Rises with Summer Heatwave Across Central and Eastern US

Henry Hub futures prices remained relatively steady despite rising natural gas demand for electric power generation, driven by the first summer heatwave across...

Rystad Energy · Jul 09, 2026

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