ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Friday, July 10, 2026 · As of Jul 09, 2026 16:30 ET · Sentiment: Neutral

Energy markets saw mixed signals as geopolitical tensions in the Middle East continued to influence crude oil prices, which eased after earlier gains. Natural gas prices dropped to a six-week low amid maintenance at a major LNG export facility. Meanwhile, shipping rates, particularly for VLGCs and tankers, remained robust, driven by ongoing supply chain adjustments and strong demand.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	85,000	80,000
Aframax, 100	Cross-Med	45,000	42,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	22,000	25,000
MR, 37	TC2 (UKC-USAC)	18,500	19,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	52,000	130.0	115.0
LR2, 100+	28,000	75.0	65.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	75,000	Volatile	77,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	150,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	672.0	476.0	973.0
Rotterdam	655.0	460.0	950.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	76.03	-1.99
WTI NYMEX	$/bbl	72.08	-1.44

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	303.87	-6.47
Heating Oil NYMEX	c/gal	362.00	-1.50

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.01	-0.20
TTF ICE	EUR/MWh	49.02	+2.44

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	380.00	+1.50

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	25.00	-0.50

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	79.17	79.19

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,543.64	+60.93
Dow Jones Industrial Average United States	52,487.41	+139.02

CURRENCIES

Pair	Last	Chg
EUR/$	1.14	+0.00
$/JPY	162.39	+0.20

DEVELOPMENTS

Oil Prices Lower Ahead Of Possible US-Iran Peace
Oil prices eased on Thursday as markets assessed the escalating conflict between the U.S. and Iran and its implications for efforts to end the war and fully reo...
Marine Link · Jul 09, 2026

Stocks recover losses, and oil prices ease as calm returns to financial markets worldwide
U.S. stocks rose and oil prices eased as financial markets calmed after President Donald Trump raised doubts about the temporary truce in the war with Iran. The...
Associated Press · Jul 09, 2026

US Natural Gas Prices Drop To Six Week Low
U.S. natural gas futures fell about 4% to a six-week low on Thursday, driven by expectations of low gas flows to LNG export plants due to planned maintenance at...
Marine Link · Jul 09, 2026

Venture Global's Liquefaction Fees Jump 69% on Higher LNG Prices
U.S.-based LNG producer Venture Global reported a 69% jump in average liquefaction fees in the second quarter, benefiting from higher global LNG prices followin...
Reuters · Jul 09, 2026

EU Carbon-Market Rethink Risks Turning Industrial Pressure Into Climate-Policy Retreat
Brussels is considering changes to the EU Emissions Trading System that could slow required emissions reductions and extend free carbon allowances for industry,...
EUToday · Jul 09, 2026

VLGC spot rates hit record highs amid Strait of Hormuz disruption
Very large gas carrier (VLGC) spot rates have surged to record levels, with benchmark freight on the Houston-to-Chiba route climbing to $290 per metric tonne an...
Splash247 · Jul 09, 2026

Hormuz Crisis Tracker: Commercial Vessels Clearing Strait on Case-by-Case Basis
Commercial vessels have begun clearing the Strait of Hormuz over the past few days, the first significant breakout since the February 28 blockade, with Iran app...
Global LNG Hub · Jul 09, 2026

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