



Asian Oil Intelligence Desk - Daily Briefing

Friday, August 28, 2026 · As of Aug 28, 2026 09:00 ET · Sentiment: Neutral

Global crude oil prices are under pressure today, with Brent slipping below \$88/bbl amidst ongoing geopolitical uncertainties in the Strait of Hormuz and escalating risks to Russian energy infrastructure. Natural gas markets show mixed signals, while major equity indices are seeing gains, particularly in the tech sector, driven by strong AI-related forecasts.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	40,300	39,700
Suezmax, 130	WAF-UKC	28,500	27,800
Aframax, 70	Carib-USG	22,100	21,500

CLEAN TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,500	26,400
LR1, 55	AG-FE	18,200	22,300
MR, 37	TC2 (UKC-USAC)	16,800	19,500

TIME CHARTER (KDWT)			
Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,000	127.0	112.0
Suezmax, 150	38,000	88.0	75.0

LNG (\$/DAY)			
Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,231
174M3 MEGI (Atlantic)	15,000	Soft	35,100

LPG (\$/DAY)			
VLGC, 44 (AG-Japan)			34,643
VLGC, 44 (USG-Japan)			41,200

BUNKERS (\$/MT)			
Port	VLSFO	HSFO	MGO
Singapore	767.0	643.0	1,136.0
Rotterdam	641.0	556.0	1,252.0

COMMODITIES & MARKETS

EQUITIES			
Index	Last	Chg	
S&P 500 United States	7,733.00	+1.55	
Dow Jones Industrial Average United States	53,569.44	+105.56	

DEVELOPMENTS

- Oil Prices On August 28: Brent Crude Slips Below \$88 As Hormuz Uncertainty, Russia Risks Weigh**

Crude oil prices are under pressure today as ongoing geopolitical tensions in the Strait of Hormuz and escalating risks to Russian energy infrastructure create...

NDTV Profit · Aug 28, 2026
- Venezuela weighs OPEC exit, Bloomberg News reports**

Venezuela is reportedly considering leaving OPEC, a move that could raise questions about the cartel's cohesion and its ability to influence global crude prices...

Bloomberg · Aug 27, 2026
- Tech stocks lift Wall Street as AI growth story strengthens**

Technology stocks, particularly those linked to AI, are driving Wall Street higher after strong earnings forecasts from companies like Nvidia, easing concerns a...

CommBank · Aug 28, 2026

ENERGY PRICES

CRUDE			
Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	88.35	-0.17
WTI NYMEX	\$/bbl	83.29	-0.24

PRODUCTS			
Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	213.67	+2.83
Gasoil ICE	\$/mt	750.00	+5.00

NATURAL GAS			
Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.91	0.00
EU TTF ICE	\$/MMBtu	23.53	+0.22

NGL			
Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	371.68	-0.74

PRICE SPREADS			
Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	23.19	-0.15

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	69.34	69.36

CURRENCIES

Pair	Last	Chg
EUR/\$	1.17	0.00
\$/JPY	155.20	+0.15