



Asian Oil Intelligence Desk - Daily Briefing

Tuesday, August 25, 2026 · As of Aug 25, 2026 09:00 ET · Sentiment: Bullish

Global energy markets are navigating heightened geopolitical tensions, particularly concerning Iran and the Strait of Hormuz, which continues to underpin crude oil prices and dirty tanker rates. While Atlantic LNG rates have softened due to vessel surplus, overall energy sentiment remains bullish on supply concerns, with strong demand for natural gas in the US and Europe.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	100,000	80,000
Suezmax, 130	WAF-UKC	55,000	48,000

CLEAN TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	30,000	28,000
MR, 37	TC2 (Cont-USAC)	25,000	22,000

TIME CHARTER (KDWT)			
Vessel	1yr	Newbuild	5yr
VLCC, 200+	115,000	130.0	135.0
Aframax, 105	45,000	80.0	85.0

LNG (\$/DAY)			
Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	15,000	Soft	30,000
174M3 TFDE (Atlantic)	9,000	Bearish	45,000

LPG (\$/DAY)			
VLGC, 44 (AG-Japan)			35,000
VLGC, 44 (USGC-Japan)			60,000

BUNKERS (\$/MT)			
Port	VLSFO	HSFO	MGO
Singapore	800.0	660.0	1,400.0
Rotterdam	780.0	640.0	1,380.0

COMMODITIES & MARKETS

EQUITIES			
Index	Last	Chg	
S&P 500 United States	7,650.00	-24.37	
Dow Jones Industrial Average United States	39,000.00	+140.00	

DEVELOPMENTS

- Oil Retreats as US Announces 'Unprecedented' Campaign to Isolate Iran**
Crude oil prices fell after the US Treasury Secretary outlined a new campaign to pressure Iran, aiming to curb its influence over the Strait of Hormuz. WTI and...
Rigzone · Aug 24, 2026
- Oil Market Holds Firm Amid US Threats to Iran's Trading Partners**
Despite US threats of economic sanctions against Iran's trading partners, the oil market remained supported, reflecting ongoing concerns about the protracted co...
Sprague Energy · Aug 24, 2026
- Atlantic LNG Shipping Rates Sink Amid Vessel Surplus and Weak Demand**
Atlantic LNG charter rates have plummeted to their lowest levels since March 2025, with two-stroke rates assessed at \$9,000/day. A surplus of vessels and weak c...
ICIS · Aug 24, 2026

ENERGY PRICES

CRUDE			
Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	91.50	-0.50
WTI NYMEX	\$/bbl	84.50	-0.55

PRODUCTS			
Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	328.00	-6.79
ULSD Heating Oil NYMEX	c/gal	430.00	-19.48

NATURAL GAS			
Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.75	-0.02
Dutch TTF ICE	EUR/MWh	67.50	+1.50

NGL			
Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	700.00	-5.00

PRICE SPREADS			
Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	44.00	-1.00
Gasoil/Brent Crack Spread	\$/bbl	38.50	-0.75

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	70.00	70.05

CURRENCIES

Pair	Last	Chg
EUR/\$	1.17	0.00
\$/JPY	159.20	+0.26