



Asian Oil Intelligence Desk - Daily Briefing

Monday, August 24, 2026 · As of Aug 24, 2026 09:30 ET · Sentiment: Bullish

Energy markets remain bullish as geopolitical tensions in the Strait of Hormuz continue to drive crude oil prices higher, with Brent nearing \$94/bbl. Natural gas demand is surging due to heatwaves, while EU carbon prices have hit a four-week high. Shipping markets see firm tanker rates and significant newbuilding investments, despite some volatility in LNG freight.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	41,500	40,000
Suezmax, 130	WAF-UKC	28,000	27,500
Aframax, 80	Carib-USGC	22,000	21,500

CLEAN TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	21,000	25,000
MR, 37	TC2 (UKC-USAC)	18,500	19,000

TIME CHARTER (KDWT)			
Vessel	1yr	Newbuild	5yr
VLCC, 200+	45,200	129.0	130.0
Suezmax, 150	32,000	88.0	75.0

LNG (\$/DAY)			
Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Volatile	30,231
174M3 MEGI (Atlantic)	15,000	Firm	35,000

LPG (\$/DAY)			
VLGC, 44 (AG-Japan)			35,000
VLGC, 44 (USGC-Japan)			38,000

BUNKERS (\$/MT)			
Port	VLSFO	HSFO	MGO
Singapore	831.5	667.5	1,242.5
Rotterdam	660.0	548.0	1,271.0

COMMODITIES & MARKETS

EQUITIES			
Index	Last	Chg	
S&P 500 United States	7,674.37	+30.70	
FTSE 100 United Kingdom	7,950.00	+15.00	

DEVELOPMENTS

- Brent Crude Nears \$94 as Strait of Hormuz Standoff Drags On**
Brent crude traded just below \$94 a barrel on Friday, August 21, 2026, marking a second consecutive weekly gain, as a stalled US-Iran standoff over the Strait o...
Bloomberg · Aug 24, 2026
- Natural Gas Prices Surge on Scorching Heat Wave Across US**
Natural gas futures settled at \$2.773 per million British thermal units on August 23, 2026, driven by hot weather forecasts across Texas and the Southwest throu...
Briefs Finance · Aug 23, 2026
- Navios Partners Expands VLCC Newbuilding Program to Seven Ships**
Navios Maritime Partners has added three more scrubber-fitted VLCC newbuildings in a \$361.5 million deal, bringing its total supertanker program to seven ships...
The Ecosailor · Aug 22, 2026

ENERGY PRICES

CRUDE			
Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	93.00	-1.30
WTI NYMEX	\$/bbl	85.50	-1.40

PRODUCTS			
Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	322.58	-2.00
Gasoil ICE	\$/mt	880.00	+5.50

NATURAL GAS			
Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.77	+0.05
Dutch TTF ICE	EUR/MWh	66.00	-0.40

NGL			
Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	380.00	-3.91
US Mont Belvieu Ethane NYMEX	\$/gal	0.35	+0.01

PRICE SPREADS			
Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	28.50	-0.50
Gasoil/Brent Crack Spread	\$/bbl	35.00	+0.80

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	83.80	84.00

CURRENCIES

Pair	Last	Chg
EUR/\$	1.17	0.00
USD/JPY	148.20	+0.15