

Asian Oil Intelligence Desk - Daily Briefing

Friday, August 14, 2026 · As of Aug 14, 2026 17:00 ET · Sentiment: Bullish

Global crude oil prices rallied on Friday, driven by escalating geopolitical tensions in the Middle East following new tanker attacks in the Strait of Hormuz, despite a significant build in US crude inventories. Meanwhile, major equity markets experienced a slight downturn as investors reacted to weaker-than-expected retail sales data, while natural gas and carbon markets saw minor fluctuations.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	41,000	39,800
Suezmax, 130	WAF-UKC	28,500	27,900
Aframax, 80	Caribs-USG	22,000	21,500

CLEAN TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	21,000	26,500
LR1, 55	AG-FE	18,500	22,000
MR, 37	TC2	19,000	19,800

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,500	127.5	112.5
Suezmax, 130	32,000	88.0	75.0

LNG (\$/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,500	Firm	30,300
174M3 TFDE (Atlantic)	15,000	Stable	35,000

LPG (\$/DAY)

VLGC, 44 (AG-Japan)	35,000
VLGC, 44 (USG-Japan)	48,000

BUNKERS (\$/MT)

Port	VLSFO	HSFO	MGO
Singapore	510.0	427.0	587.0
Rotterdam	525.0	435.0	600.0

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,785.76	-13.24
Dow Jones Industrial Average United States	53,732.41	-107.39

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	88.52	+1.45
WTI NYMEX	\$/bbl	82.40	+1.15

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	318.41	+5.61
ULSD NYMEX	c/gal	428.29	+3.23

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.73	+0.01

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	379.00	+0.86

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	23.25	+0.05

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	81.95	82.01

CURRENCIES

Pair	Last	Chg
EUR/\$	1.16	+0.00
USD/JPY	159.30	-0.18

DEVELOPMENTS

Oil Prices Surge as Tanker Attacks Escalate in Strait of Hormuz

Crude oil futures climbed over \$1 a barrel on Friday, with Brent settling at \$88.52 and WTI at \$82.40, following new attacks on tankers in the Strait of Hormuz...

Reuters · Aug 14, 2026

US Crude Inventories See Largest Weekly Build in Over Three Years

Despite rising oil prices, US commercial crude inventories increased by 17.4 million barrels in the week ending August 7, 2026, reaching 424.4 million barrels....

Crux Investor · Aug 14, 2026

S&P 500 Dips from Record High on Weak Retail Sales and Tech Sell-off

The S&P 500 closed lower on Friday, falling 0.17% to 7,785.76, as investors reacted to weaker-than-expected retail sales data and a sell-off in chipmakers, incl...

Investing.com · Aug 14, 2026

EU Carbon Allowances Decline Amidst Market Lull and ETS Reform Discussions

EU Carbon Permits fell to 82.01 EUR on Friday, down 0.85% from the previous day, as the market experienced thin trading volumes during the summer holiday period...

Trading Economics · Aug 14, 2026

Barclays Maintains \$96/bbl Brent Forecast for 2026 Despite Recent Inventory Gains

Barclays reiterated its Brent crude oil price forecast of \$96 per barrel for 2026, anticipating that recent inventory gains will likely reverse as a slowdown in...

TradingView · Aug 14, 2026