



Asian Oil Intelligence Desk - Daily Briefing

Wednesday, August 12, 2026 · As of Aug 12, 2026 17:00 ET · Sentiment: Bullish

Global energy markets are largely bullish on crude oil, driven by persistent geopolitical tensions in the Middle East, particularly around the Strait of Hormuz, which continues to restrict shipping and support higher prices. Natural gas markets, however, show ample supply with robust production offsetting some demand, leading to more stable pricing. Equities are mixed, reacting to inflation data and corporate earnings.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	55,000	45,000
Suezmax, 130	WAF-UKC	32,000	28,000
Aframax, 80	Carib-USGC	28,000	25,000

CLEAN TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	22,000	20,000
MR, 37	TC2 (UKC-USAC)	18,000	16,000

TIME CHARTER (KDWT)			
Vessel	1yr	Newbuild	5yr
VLCC, 200+	52,000	130.0	115.0

LNG (\$/DAY)			
Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	15,000	Flat	28,000

LPG (\$/DAY)			
VLGC, 44 (AG-Japan)			38,000

BUNKERS (\$/MT)			
Port	VLSFO	HSFO	MGO
Singapore	520.0	440.0	600.0
Rotterdam	510.0	430.0	590.0

COMMODITIES & MARKETS

EQUITIES			
Index	Last	Chg	
S&P 500 United States	7,728.20	-23.18	
Dow Jones Industrial Average United States	53,791.85	-184.13	

DEVELOPMENTS

- Oil Prices Rise as Strait of Hormuz Talks Advance but U.S.-Iran Disputes Stall Reopening**

Crude oil prices saw gains as ongoing talks regarding the reopening of the Strait of Hormuz faced complications due to U.S.-Iran disputes, keeping supply concer...

[Sprague/Transport Topics · Aug 12, 2026](#)
- US Natural Gas Stocks Reach Decade High Amid Strong Production and Reduced LNG Demand**

The U.S. is on track for record natural gas production in 2026, with inventories expected to reach their highest pre-winter levels in a decade. This surge is dr...

[Farms.com/EIA · Aug 12, 2026](#)
- S&P 500 Climbs Following Key Inflation Report and Upbeat Tech Earnings**

U.S. equities, including the S&P 500 and Nasdaq, opened higher as investors digested largely in-line inflation data and strong earnings reports from AI infrastr...

[Reuters/WTVB · Aug 12, 2026](#)

ENERGY PRICES

CRUDE			
Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	89.03	+0.12
WTI NYMEX	\$/bbl	83.20	+1.07

PRODUCTS			
Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	313.11	-0.55
ULSD Heating Oil NYMEX	c/gal	425.25	+6.27

NATURAL GAS			
Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.80	+0.03

NGL			
Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	380.00	+1.50

PRICE SPREADS			
Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	42.48	-0.35

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	82.32	82.34

CURRENCIES

Pair	Last	Chg
EUR/\$	1.15	0.00
USD/JPY	159.16	-0.06