

Asian Oil Intelligence Desk - Daily Briefing

Tuesday, August 11, 2026 · As of Aug 11, 2026 16:00 ET · Sentiment: Neutral

Energy markets on August 11, 2026, were marked by continued volatility in crude oil prices, which settled higher after significant swings, driven by persistent geopolitical tensions in the Middle East and disruptions in the Strait of Hormuz. Equities saw a modest decline, while US gasoline prices climbed despite EPA efforts to ease summer specifications, reflecting tight supply and elevated crude costs. Shipping markets continued to see strong secondhand tanker values amid to...

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	45,000	40,000
Suezmax, 130	WAF-UKC	32,000	30,500
Aframax, 70	Carib-USGC	28,000	26,500

CLEAN TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	22,000	27,000
LR1, 55	AG-FE	18,500	21,000
MR, 37	TC2 (UKC-USAC)	16,000	17,500

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	50,000	129.0	138.0
Suezmax, 130	38,000	88.0	88.0

LNG (\$/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	15,000	Volatile	32,000
174M3 MEGI (Atlantic)	20,000	Firm	45,000

LPG (\$/DAY)

VLGC, 44 (AG-Japan)	36,000
VLGC, 44 (USGC-Japan)	42,000

BUNKERS (\$/MT)

Port	VLSFO	HSFO	MGO
Singapore	834.0	601.5	1,156.5
Rotterdam	810.0	580.0	1,120.0

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,728.20	-24.91
Dow Jones Industrial Average United States	53,791.85	-184.13

DEVELOPMENTS

Oil prices settle after 5% surge the day before on Hormuz uncertainty

Oil prices swung on August 11, 2026, after a more than 5% jump the previous day, driven by uncertainty over the reopening of the Strait of Hormuz and President...

Associated Press (via TTNews) · Aug 11, 2026

U.S. Raises Oil Price Forecast on Hormuz Disruption

The Energy Information Administration (EIA) lifted its 2026 Brent crude forecast to \$87/bbl and US gasoline to \$3.78/gallon, citing persistent severe constraint...

Roic AI · Aug 11, 2026

S&P 500 Closes Down 0.36% as All Three Major Indexes Fall in Step

US equities, including the S&P 500, Dow, and Nasdaq, all closed down around 0.36% on August 11, 2026, signaling a broad market repricing as investors recalibrat...

24/7 Wall St. · Aug 11, 2026

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	88.91	+1.23
WTI NYMEX	\$/bbl	84.77	+1.01

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	315.13	+1.59
Heating Oil NYMEX	c/gal	305.50	+2.10

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.75	-0.03

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	537.07	-0.15

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	43.44	-0.57

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	70.50	70.55

CURRENCIES

Pair	Last	Chg
EUR/\$	1.15	0.00
USD/JPY	148.20	+0.15

WTI Crude Oil Price Analysis For August 11, 2026: Middle East Tensions Push Prices Toward Key Resistance

WTI crude oil broke its descending trend line as Middle East tensions pushed prices toward key resistance at \$79.50, with geopolitical events driving strong buy...

TalkMarkets (FX Daily Report) · Aug 11, 2026

US gasoline prices climb despite EPA efforts to ease stricter summer specifications

Average spot prices for US gasoline jumped 87-119 cents/gal year-over-year during March-July 2026, despite EPA fuel waivers, due to tighter inventories, strong...

S&P Global Platts · Aug 11, 2026

13-Year-Old VLCC Sells for \$120m as ADNOC's Buying Spree Reprices Tanker Control

A 2013-built VLCC, Celeste Nova, reportedly sold for \$120 million, significantly higher than its 2020 acquisition price, as ADNOC L&S actively acquires secondha...

Xinde Marine News (citing TradeWinds) · Aug 08, 2026