ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Monday, August 10, 2026 · As of Aug 10, 2026 17:00 ET · Sentiment: Neutral

Energy markets saw mixed movements on Monday, with crude oil prices firming slightly on steady demand outlooks, while natural gas experienced minor declines. Shipping rates presented a varied picture, with VLCCs showing resilience but product tankers facing some headwinds.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	40,300	39,700
Suezmax, 130	WAF-UKC	28,500	27,800
Aframax, 80	Carib-USGC	22,100	21,600

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,500	26,400
LR1, 55	AG-FE	18,200	22,100
MR, 37	TC2 (Cont-USAC)	15,100	17,600

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,000	127.0	112.0
Suezmax, 130	35,500	85.5	75.5
MR, 50	22,500	45.5	38.5

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,231
174M3 MEGI (Atlantic)	15,500	Soft	35,500
180M3 X-DF (Pacific)	14,000	Flat	32,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	34,643
VLGC, 44 (USGC-Japan)	42,500
Handysize, 22 (NWE-Med)	18,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	508.0	425.0	585.0
Rotterdam	515.0	430.0	590.0
Fujairah	505.0	420.0	580.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	65.20	+1.29
WTI NYMEX	$/bbl	61.80	+1.15

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	213.67	+2.83
ULSD NYMEX	c/gal	205.50	+2.50

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.66	-0.14
UK NBP ICE	p/therm	95.20	+1.50

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	378.14	+1.25
US Mont Belvieu Ethane NYMEX	c/gal	25.10	+0.35

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	23.19	-0.15
ULSD/Brent Crack Spread	$/bbl	28.50	+0.20

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	69.34	69.36
UK ETS (Spot)	GBP/ton	82.10	82.20

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	3,842.93	-1.89
FTSE 100 United Kingdom	7,250.10	+15.20
Nikkei 225 Japan	27,800.50	+80.30

CURRENCIES

Pair	Last	Chg
EUR/$	1.11	-0.01
USD/JPY	145.20	+0.05
GBP/$	1.28	0.00

DEVELOPMENTS

OPEC+ Signals Steady Output Amid Global Demand Concerns
OPEC+ ministers concluded their monthly meeting, indicating no immediate changes to production quotas, citing a balanced market outlook despite lingering global...
Reuters · Aug 9, 2026

European Gas Storage Levels Remain Robust Ahead of Winter
European natural gas storage facilities are reportedly over 85% full, providing a buffer against potential supply disruptions as the continent prepares for the...
S&P Global Platts · Aug 10, 2026

Tanker Market Sees Mixed Fortunes: VLCCs Firm, Product Tankers Soften
VLCC rates showed resilience on strong demand from the Middle East, while product tanker earnings softened slightly due to ample vessel availability in key regi...
TradeWinds · Aug 10, 2026

New LNG Export Terminal in US Gulf Coast Nears Completion
A major new LNG export facility in the US Gulf Coast is on track for commissioning in late 2026, poised to add significant liquefaction capacity to the global m...
LNG Prime · Aug 8, 2026

Carbon Prices Edge Higher on Anticipated EU Policy Reforms
European carbon allowance prices saw a modest increase, driven by market speculation around stricter emissions reduction targets expected from upcoming EU legis...
Bloomberg · Aug 9, 2026

Asian Refiners Boost Throughput as Regional Demand Recovers
Refineries across Asia are reportedly increasing crude processing rates to meet a gradual recovery in regional fuel demand, particularly for gasoline and jet fu...
Argus Media · Aug 10, 2026

Global Shipping Congestion Eases in Key Ports, But Labor Issues Persist
While overall port congestion has improved in several major global hubs, ongoing labor negotiations and strikes in some regions continue to pose challenges for...
Lloyd's List · Aug 9, 2026

Propane Inventories Build Seasonally in North America
North American propane inventories continued their seasonal build, reaching comfortable levels ahead of anticipated agricultural and heating demand later in the...
NGI · Aug 10, 2026