



Asian Oil Intelligence Desk - Daily Briefing

Sunday, August 9, 2026 · As of Aug 7, 2026 16:30 ET · Sentiment: Neutral

Energy markets saw a mixed close on Friday, August 7, 2026, with crude oil prices rising amidst geopolitical tensions in the Strait of Hormuz, while natural gas continued its decline due to robust production and softer LNG demand. Equity markets rallied on hopes of potential interest rate cuts following a weaker-than-expected jobs report. Carbon markets remained active, influenced by ongoing discussions around EU ETS reforms.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	40,500	39,700
Suezmax, 130	WAF-UKC	30,000	29,500
Aframax, 80	Carib-USGC	25,000	24,000

CLEAN TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,700	26,400
MR, 37	TC2 (UKC-USAC)	18,000	17,500

TIME CHARTER (KDWT)			
Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,000	127.0	112.0

LNG (\$/DAY)			
Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,231
160M3 Tri-fuel diesel electric (West)	12,500	Flat	29,000

LPG (\$/DAY)			
VLGC, 44 (AG-Japan)			34,643

BUNKERS (\$/MT)			
Port	VLSFO	HSFO	MGO
Singapore	821.5	588.5	1,139.5

COMMODITIES & MARKETS

EQUITIES			
Index	Last	Chg	
S&P 500 United States	7,757.64	+47.68	
Dow Jones Industrial Average United States	54,036.93	+162.11	

DEVELOPMENTS

Crude Oil Prices Rise Amid Strait of Hormuz Tensions

Brent crude oil rose above \$83 per barrel on Friday, sensitive to developments surrounding a potential Iran-Oman agreement to restore shipping through the Strait of Hormuz.

Trading Economics / Dow Jones Newswires · Aug 7, 2026

Natural Gas Prices Decline on Record Production and Softer LNG Demand

US Henry Hub natural gas prices continued their downward trend in July and early August, driven by record domestic production and a softening in LNG feedgas demand.

Rystad Energy / Argus Media · Aug 7, 2026

S&P 500 Rallies as Weak Jobs Report Fuels Rate Cut Hopes

US equity markets, including the S&P 500, closed higher on Friday after a government report indicated an unexpected cut of 23,000 jobs last month. This weaker s...

24/7 Wall St. / The Associated Press · Aug 7, 2026

ENERGY PRICES

CRUDE			
Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	83.55	+1.07
WTI NYMEX	\$/bbl	78.18	+0.89

PRODUCTS			
Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	298.53	+4.68
Heating Oil NYMEX	c/gal	390.00	+2.10

NATURAL GAS			
Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.66	+0.02

NGL			
Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	356.94	+0.74

PRICE SPREADS			
Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	41.83	+0.89

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	83.35	83.40

CURRENCIES

Pair	Last	Chg
EUR/\$	1.16	+0.00