



Asian Oil Intelligence Desk - Daily Briefing

Friday, August 7, 2026 · As of Aug 7, 2026 15:00 ET · Sentiment: Bullish

Crude oil prices surged on Friday, driven by escalating geopolitical tensions in the Strait of Hormuz, while European carbon allowances also saw a notable increase. US equities opened higher following unexpected job data, though natural gas experienced mixed movements. Bunker fuel prices in Singapore showed varied trends amidst tight supply.

SHIPPING RATES & BUNKERS			
DIRTY TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	41,500	40,100
CLEAN TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	21,200	26,800
TIME CHARTER (KDWT)			
Vessel	1yr	Newbuild	5yr
VLCC, 200+	50,000	128.5	113.5
LNG (\$/DAY)			
Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	14,500	Firming	31,000
LPG (\$/DAY)			
VLGC, 44 (AG-Japan)			35,500
BUNKERS (\$/MT)			
Port	VLSFO	HSFO	MGO
Singapore	805.0	660.0	1,450.0

COMMODITIES & MARKETS			
EQUITIES			
Index	Last	Chg	
S&P 500 United States	7,709.96	-15.42	

DEVELOPMENTS	
Strait of Hormuz Tensions Drive Brent Crude Above \$83 Amid Supply Concerns Geopolitical developments in the Middle East, particularly around the Strait of Hormuz, pushed Brent crude futures above \$83 per barrel, reigniting fears over g... The Sunday Guardian · Aug 7, 2026	Henry Hub Natural Gas Prices See Mixed Movement Amid Storage Build and Demand Outlook US Henry Hub natural gas futures experienced varied trading, with some gains noted, but overall sentiment was weighed down by a larger-than-expected storage inj... Trading Economics / NGI · Aug 7, 2026
US Equities Open Higher as Unexpected Job Losses Temper Rate Hike Expectations US stock markets, including the S&P 500 and Nasdaq, saw an early rally after data revealed an unexpected decline in July payrolls, easing concerns about aggress... The Business Times · Aug 7, 2026	Singapore Bunker Fuel Prices Show Mixed Trends Amidst Tighter Supply While some bunker fuel grades in Singapore saw price declines, overall market premiums remained elevated due to persistent tightness in low-sulfur blending comp... Integr8 Fuels / Kpler · Aug 7, 2026
European Carbon Prices Surge to Nine-Day High on Increased Trading Activity European Union Allowance (EUA) prices climbed significantly on Friday, breaking through key technical resistance levels, driven by a pickup in market activity. Carbon Pulse · Aug 7, 2026	Euro Strengthens Against Dollar Ahead of Key US Labor Market Data The EUR/USD pair saw an uptick on Friday, stabilizing after a recent decline, as traders awaited crucial US labor market data that could influence future Federa... Trading Economics · Aug 7, 2026

ENERGY PRICES			
CRUDE			
Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	83.48	+0.99
PRODUCTS			
Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	295.32	+1.47
NATURAL GAS			
Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.68	+0.04
NGL			
Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	380.00	+1.86
PRICE SPREADS			
Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	40.55	-0.38

CARBON MARKET DAILY			
Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	83.13	83.15

CURRENCIES		
Pair	Last	Chg
EUR/\$	1.15	+0.00