



Asian Oil Intelligence Desk - Daily Briefing

Thursday, August 6, 2026 · As of Aug 6, 2026 17:00 ET · Sentiment: Bullish

Global energy markets saw crude oil prices rise on Thursday, driven by renewed geopolitical tensions surrounding the Strait of Hormuz. Stock markets were mixed, while the LNG sector experienced significant developments with a major producer reporting strong earnings and nearing new production. Shipping rates in dry bulk showed signs of gaining momentum.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	41,000	40,000
Suezmax, 130	WAF-UKC	30,000	29,000
Aframax, 80	Cross-Med	25,000	24,000

CLEAN TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	21,000	27,000
LR1, 55	ME-Japan	18,000	23,000
MR, 37	Atlantic	15,000	19,000

TIME CHARTER (KDWT)			
Vessel	1yr	Newbuild	5yr
VLCC, 200+	50,000	128.0	113.0

LNG (\$/DAY)			
Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	15,000	Volatile	30,000

LPG (\$/DAY)			
VLGC, 44 (AG-Japan)			35,000

BUNKERS (\$/MT)			
Port	VLSFO	HSFO	MGO
Singapore	799.5	655.5	1,123.0
Rotterdam	780.0	540.0	1,080.0

COMMODITIES & MARKETS

EQUITIES			
Index	Last	Chg	
S&P 500 United States	7,709.96	-13.59	
Dow Jones Industrial Average United States	53,885.10	-464.02	

DEVELOPMENTS

- Iran Proposes New Strait of Hormuz Shipping Rules, Raising Geopolitical Tensions**

Iran, in coordination with Oman, proposed new rules for transit through the Strait of Hormuz, including banning U.S. and Israeli vessels, which raised concerns...

Reuters / Bloomberg · Aug 6, 2026
- Cheniere Energy Reports Strong Q2 2026, Next LNG Train Nears Production**

Cheniere Energy announced robust Q2 2026 results, raising full-year guidance as its next liquefaction train at Corpus Christi LNG is close to beginning producti...

Argus Media / GuruFocus · Aug 6, 2026
- Capesize Rates Rebound, Driving Dry Bulk Market Momentum**

After a weak start to the week, the Capesize market regained momentum, with rates recovering due to fresh cargoes and stronger miner activity, contributing to o...

Cyprus Shipping News · Aug 6, 2026

ENERGY PRICES

CRUDE			
Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	80.81	+1.40
WTI NYMEX	\$/bbl	76.33	+1.23

PRODUCTS			
Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	293.85	+9.97
ULSD Heating Oil NYMEX	c/gal	368.00	+1.30

NATURAL GAS			
Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.65	+0.01

NGL			
Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	380.00	+1.50

PRICE SPREADS			
Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	42.61	+2.79

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	81.80	81.95

CURRENCIES

Pair	Last	Chg
EUR/\$	1.10	-0.01