



## Asian Oil Intelligence Desk - Daily Briefing

Wednesday, August 5, 2026 · As of Aug 5, 2026 09:30 ET · Sentiment: Neutral

Global energy markets are navigating heightened geopolitical tensions, particularly around the Strait of Hormuz, which continues to impact crude oil and LNG flows, leading to price volatility. Despite these challenges, major equity markets are reaching new highs on strong corporate earnings, while EU carbon prices see slight gains amidst ongoing reform discussions. Shipping rates for tankers and LNG vessels remain elevated due to supply disruptions and increased demand for lo...

### SHIPPING RATES & BUNKERS

#### DIRTY TANKER (\$/DAY)

| Vessel       | Route      | Spot TCE | Avg YTD |
|--------------|------------|----------|---------|
| VLCC, 270    | AG-FE      | 45,000   | 42,000  |
| Suezmax, 130 | WAF-UKC    | 32,000   | 30,500  |
| Aframax, 80  | Carib-USGC | 28,000   | 27,500  |

#### CLEAN TANKER (\$/DAY)

| Vessel  | Route          | Spot TCE | Avg YTD |
|---------|----------------|----------|---------|
| LR2, 75 | AG-FE          | 28,000   | 27,000  |
| LR1, 55 | AG-Japan       | 22,000   | 21,500  |
| MR, 37  | TC2 (UKC-USAC) | 25,000   | 24,000  |

#### TIME CHARTER (KDWT)

| Vessel           | 1yr    | Newbuild | 5yr   |
|------------------|--------|----------|-------|
| VLCC, 200+       | 52,000 | 130.0    | 115.0 |
| Suezmax, 100-150 | 38,000 | 90.0     | 78.0  |

#### LNG (\$/DAY)

| Type                                  | Spot    | Sent.  | 52wk    |
|---------------------------------------|---------|--------|---------|
| 160M3 Tri-fuel diesel electric (East) | 150,000 | Strong | 120,000 |
| 174M3 TFDE (West)                     | 135,000 | Strong | 110,000 |

#### LPG (\$/DAY)

|                       |        |
|-----------------------|--------|
| VLGC, 44 (AG-Japan)   | 40,000 |
| VLGC, 44 (USGC-Japan) | 45,000 |

#### BUNKERS (\$/MT)

| Port      | VLSFO | HSFO  | MGO   |
|-----------|-------|-------|-------|
| Singapore | 600.0 | 500.0 | 700.0 |
| Rotterdam | 610.0 | 515.0 | 715.0 |

### COMMODITIES & MARKETS

#### EQUITIES

| Index                                                     | Last      | Chg     |
|-----------------------------------------------------------|-----------|---------|
| S&P 500 <small>United States</small>                      | 7,746.20  | +46.20  |
| Dow Jones Industrial Average <small>United States</small> | 54,584.00 | +584.00 |

### DEVELOPMENTS

#### Oil Prices Volatile Amid Shifting Hopes for Strait of Hormuz Reopening

Crude oil futures saw significant swings as diplomatic efforts to reopen the Strait of Hormuz progressed, though physical shipping flows remain constrained by o...  
Reuters/Bloomberg · Aug 5, 2026

#### Atlantic Basin LNG Market Remains Tight as Qatar Supply Disruptions Persist

Five months into the Middle East conflict, the Atlantic Basin LNG market continues to face tight supply and elevated prices, with European imports hitting multi...  
S&P Global Energy · Aug 5, 2026

#### S&P 500 Extends Record Rally on Strong Corporate Earnings and Easing Geopolitical Concerns

Wall Street's S&P 500 index reached new all-time highs, driven by better-than-expected corporate earnings reports and optimism surrounding potential de-escalati...  
Associated Press · Aug 5, 2026

### ENERGY PRICES

#### CRUDE

| Instrument | Unit   | Last  | Chg   |
|------------|--------|-------|-------|
| Brent ICE  | \$/bbl | 78.81 | -0.55 |
| WTI NYMEX  | \$/bbl | 75.20 | -0.48 |

#### PRODUCTS

| Instrument          | Unit  | Last   | Chg   |
|---------------------|-------|--------|-------|
| RBOB Gasoline NYMEX | c/gal | 247.17 | -1.67 |
| Heating Oil NYMEX   | c/gal | 265.50 | -1.20 |

#### NATURAL GAS

| Instrument         | Unit     | Last  | Chg   |
|--------------------|----------|-------|-------|
| US Henry Hub NYMEX | \$/MMBtu | 2.69  | +0.01 |
| Dutch TTF ICE      | EUR/MWh  | 35.50 | -0.80 |

#### NGL

| Instrument                    | Unit   | Last   | Chg   |
|-------------------------------|--------|--------|-------|
| US Mont Belvieu Propane NYMEX | \$/mt  | 380.14 | +1.25 |
| US Mont Belvieu Ethane NYMEX  | \$/gal | 0.35   | +0.01 |

#### PRICE SPREADS

| Instrument                       | Unit   | Last  | Chg   |
|----------------------------------|--------|-------|-------|
| RBOB Gasoline/Brent Crack Spread | \$/bbl | 25.00 | -0.15 |
| WTI/Brent Spread                 | \$/bbl | -3.61 | +0.07 |

### CARBON MARKET DAILY

| Instrument                          | Unit    | Bid   | Offer |
|-------------------------------------|---------|-------|-------|
| European Union Allowances (Spot)    | EUR/ton | 81.67 | 81.69 |
| California Carbon Allowances (Spot) | USD/ton | 38.50 | 38.60 |

### CURRENCIES

| Pair   | Last   | Chg   |
|--------|--------|-------|
| EUR/\$ | 1.16   | +0.00 |
| JPY/\$ | 156.20 | -0.50 |

#### EU Carbon Allowances Edge Higher Amidst Ongoing ETS Reform Discussions

European Union Allowances (EUAs) saw a slight increase, trading around €81.68 per tonne, as the market digests proposed reforms to the EU Emissions Trading Syst...  
Trading Economics · Aug 5, 2026

#### US LNG Export Capacity Expansion Requires Significant Midstream Feedstock Boost

Planned expansions to U.S. LNG export terminals will necessitate an additional 5.27 billion cubic feet per day in natural gas feedstock, prompting midstream com...  
Industrial Info Resources · Aug 5, 2026

#### European Gas Storage Hits Record Low for Time of Year Amid Sustained Heatwaves

Despite recent increases, European gas storage levels remain at an unwelcome record low for this time of year, exacerbated by sustained high temperatures across...  
Flagship Energy · Aug 5, 2026