ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Tuesday, August 4, 2026 · As of Aug 4, 2026 15:00 UTC · Sentiment: Neutral

Global energy markets presented a mixed picture on Tuesday, with crude oil prices experiencing a notable decline amid easing geopolitical tensions and an OPEC+ decision to increase supply. Natural gas prices also softened, while shipping markets, particularly tankers, continued to show robust performance with strong time charter rates and high secondhand vessel values. Major equity markets saw gains, and currencies remained relatively stable.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	65,000	55,000
Suezmax, 150	WAF-UKC	45,000	40,000
Aframax, 100	Carib-USGC	35,000	32,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	30,000	28,000
LR1, 55	AG-FE	25,000	23,000
MR, 37	TC2 (Cont-USAC)	22,000	20,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	95,000	129.0	135.0
Suezmax, 150	60,000	90.0	85.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	18,000	Soft	40,000
174M3 MEGI (Atlantic)	25,000	Soft	50,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	50,000
VLGC, 44 (USGC-Asia)	65,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	817.0	650.0	850.0
Rotterdam	669.0	515.5	780.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	86.00	-4.00
WTI NYMEX	$/bbl	82.15	-3.77

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	255.00	-5.00
Gasoil ICE	$/mt	780.00	-8.50

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	2.77	-0.05

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	356.94	-4.35

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	28.00	-0.50

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	79.50	79.60

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,650.00	+40.00
Dow Jones Industrial Average United States	53,773.62	+595.21

CURRENCIES

Pair	Last	Chg
EUR/$	1.15	+0.00
USD/JPY	157.57	-0.01

DEVELOPMENTS

Crude Oil Prices Fall as Geopolitical Risk Premium Unwinds and OPEC+ Boosts Supply

WTI crude oil futures fell sharply on Tuesday, pressured by hopes of renewed diplomacy between the US and Iran, which eased supply disruption fears. This was co...

Investing.com · Aug 4, 2026

VLCC Time Charter Rates Remain Elevated Amid Strong Market Conditions

VLCC time charter rates continue to show significant strength, with one-year agreements reaching high levels. This reflects a tight compliant VLCC market driven...

Marine Link / gCaptain · Jan 23, 2026

Secondhand VLCC Values Hit Decade Highs, Driven by Strong Freight Markets

Secondhand prices for Very Large Crude Carriers have climbed to decade highs, underpinned by a strong rally in freight markets and robust cash generation. Analy...

Seatrade Maritime News · Mar 2, 2026

Natural Gas Prices Soften, Mont Belvieu Propane Also Sees Decline

Henry Hub natural gas spot prices continued their downward trend, with a notable decrease from the previous market day. Similarly, Mont Belvieu propane prices f...

YCharts / Trading Economics · Aug 3, 2026

Bunker Prices Retreat from Recent Spike, MGO Remains a Cost Concern

Global bunker prices pulled back from last week's elevated levels for VLSFO and HSFO, following volatile crude markets. However, marine gasoil prices remained c...

ShipUniverse · Jul 31, 2026